



Media Contact:

Sarah Guckes
Vice President, Marketing
sarah.guckes@first-american.net
817-317-2636

FOR IMMEDIATE RELEASE

First American Payment Systems Acquires ISO Portfolio from Chase Commerce Solutions

Acquisition adds to First American's existing portfolio of sales partners

Fort Worth, Texas – Thursday, January 7 – First American Payment Systems, a leader in payment processing, has purchased the entire portfolio of Independent Sales Organization (ISO) accounts and associated contracts from Chase Commerce Solutions, the global payment processing and merchant acquiring business of JPMorgan Chase & Co.

With 25 years of experience in providing sales and operational support for Independent Sales Organizations, First American will be providing a comprehensive product suite, strategies for growth and award-winning customer service to both ISOs and their merchants. The acquisition adds to an already robust portfolio of sales partners for First American.

“This is an exciting acquisition for us because we are passionate about helping ISOs understand today’s payments ecosystem and how they can navigate it to grow their revenue,” says Neil Randel, CEO of First American Payment Systems. “This purchase expands one of our core business strategies in delivering payments expertise and support to our sales partners. We welcome our new partners and look forward to providing them with additional services and products to take their business to the next level.”

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About First American Payment Systems

First American Payment Systems, L.P., based in Fort Worth, Texas, is a BBB Accredited payment processor that provides comprehensive electronic transaction processing services for more than 140,000 merchants throughout the United States and Canada. First American celebrated 25 years of business in 2015. In addition to credit, debit, and EBT card processing, First American offers a complete line of proprietary business solutions, including 1stPayPOS[®] tablet-based point-of-sale system, 1stPayMobile[®], Secur-Chex[®] check services, FirstPay.Net[™] e-commerce solutions, and Govolution[®] government e-payments. For more information, visit <http://www.first-american.net>.